

**CENTRE FOR DISTANCE AND ONLINE EDUCATION
SRI SRI UNIVERSITY, CUTTACK**

BACHELOR OF BUSINESS ADMINISTRATION

TUTOR MARKED ASSIGNMENT

Course Code: BBC 203

Course Name: Accounting for Managers

Semester: 2nd

Academic Year: 2025-26

Session: February 2025

Total Marks: 100

A. Answer any eight questions (essay type). Answer in about 350-500 words each.

(10 X 8 = 80)

1. Define accounting as an information system. Explain the scope, functions, and limitations of financial accounting. Also discuss the various users of financial information and their specific needs.
2. Explain the qualitative characteristics of accounting information. Discuss the branches of accounting and examine the importance of accounting principles and accounting standards, with special reference to Ind AS and IFRS.
3. Explain the features of recordable transactions and events. Describe the double entry system of accounting and the classification of accounts (Personal, Real, and Nominal) with suitable examples.
4. What is a Cash Book? Explain the types of Cash Book—Simple, Double Column, and Triple Column Cash Book. Also discuss the preparation of Trial Balance and its relevance and limitations.
5. Explain the process of preparing financial statements of a business concern. Discuss the Income Statement and Balance Sheet, highlighting the importance of adjustment entries.
6. Define depreciation. Explain its meaning, importance, and methods. Also discuss the valuation of inventory and explain how depreciation and inventory affect the final accounts.
7. Explain the concept of Financial Statement Analysis. Discuss the Horizontal Analysis, Vertical Analysis, and Trend Analysis, stating their merits, demerits, and uses.
8. What is Ratio Analysis? Explain the profitability ratios, liquidity ratios, solvency ratios, and turnover ratios. Also explain Du Pont Analysis and discuss its advantages and limitations.
9. Explain the scope and objectives of financial accounting. Discuss the limitations of financial accounting and examine how accounting standards (Ind AS and IFRS) help in overcoming these limitations.

10. Explain the concept of Common Size Financial Statements and Comparative Financial Statements. Discuss their preparation, merits, demerits, and uses in evaluating the financial performance and position of a business.

B. Write short notes on any four. Answer in about 150-200 words each.

(5 X 4 = 20)

1. Accounting as an Information System
2. Qualitative Characteristics of Accounting Information
3. Double Entry System of Accounting
4. Bank Reconciliation Statement – Meaning and Importance
5. Methods of Depreciation
6. Common Size Financial Statements